



United States Department of Agriculture  
National Agricultural Statistics Service



## Minnesota Ag News – Price Report

USDA, NASS, Minnesota Field Office  
P.O. Box 7068 – St. Paul, MN 55107  
(651) 201-6030 • (651) 201-6092 FAX

Email: [nass-mn@nass.usda.gov](mailto:nass-mn@nass.usda.gov) - Homepage: <http://www.nass.usda.gov>  
Cooperating with the Minnesota Department of Agriculture

Released: October 29, 2010

### CORN AND SOYBEAN PRICES UP

Prices received by Minnesota farmers for corn for October averaged \$4.30 per bushel, an increase of \$0.51 from the September price according to the USDA, NASS, Minnesota Field Office. Soybeans were up \$0.82 to an October price of \$10.30 per bushel. The all wheat price was up \$0.03 to an October price of \$5.59 per bushel.

The all hog price for October was \$59.00 per cwt., a decrease of \$3.70 from the September price. The all beef cattle price for October was \$89.50 per cwt., a decrease of \$0.70 from the September price.

The all milk price for October, at \$18.80 per cwt., was up \$0.60 from September.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in October, at 160 percent, based on 1990-92=100, increased 12 points (8.1 percent) from September. The Crop Index is up 17 points (10.7 percent) and the Livestock Index fell 1 point (0.7 percent).

### AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S.	----- Minnesota -----		
	October 2010 1/	October 2009 2/	September 2010 2/	October 2010 1/
Barley, Feed & Malting, bu.....	3.69	3/	3/	3/
Beans, Dry Edible, All, cwt.....	24.90	31.50	27.40	27.00
Corn, bu.....	4.78	3.60	3.79	4.30
Hay, All Baled, ton.....	113.00	88.00	97.00	103.00
Alfalfa, Baled, ton.....	118.00	105.00	110.00	110.00
Other, Baled, ton.....	96.90	65.00	60.00	65.00
Oats, bu.....	2.35	1.74	2.15	2.20
Potatoes, cwt.....	6.97	7.10	7.60	3/
Soybeans, bu.....	10.70	9.38	9.48	10.30
Sunflowers, All, cwt.....	19.20	17.90	3/	3/
Wheat, All, bu.....	6.08	4.84	5.56	5.59
Calves, cwt.....	118.00	104.00	125.00	122.00
Cattle, All Beef, cwt 4/.....	92.40	74.20	90.20	89.50
Cows, cwt, 5/.....	53.00	46.10	59.90	57.60
Steers & Heifers, cwt.....	97.90	80.20	95.60	95.10
Milk Cows, head 6/.....	1,330.00	1,310.00	--	1,280.00
Hogs, All, cwt.....	57.00	39.30	62.70	59.00
Barrows & Gilts, cwt.....	57.20	39.40	62.70	59.00
Sows, cwt.....	52.20	26.30	58.40	51.90
Lambs, cwt 7/.....	--	96.20	144.00	--
Sheep, cwt 7/.....	--	33.40	52.00	--
Milk, All, cwt.....	18.30	15.30	18.20	18.80

1/ Preliminary. 2/ Entire month data. 3/Price not published to avoid disclosure of individual firms. 4/ "cows" and "steers and heifers" combined. 5/ Beef cows and cull dairy cows sold for slaughter. 6/ Animals sold for dairy herd replacement only. Prices published in Jan., May., Jul., and Oct. 7/ Preliminary prices discontinued Jan. 1996.

### U.S. INDEX SUMMARY (1990-92 = 100)

Item	Sept 2009	Oct 2009	Sept 2010	Oct 2010
Prices Received.....	126	134	148	160
Prices Paid (Interest, Taxes, Wage Rates).....	176	177	183	185
Parity Ratio 1/.....	72	76	81	86

1/ Computed by dividing Prices Received Index by Prices Paid Index.

### U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	Oct 2009 2/	September 2010 2/	Oct 2010 1/
All Farm Products.....	134	*148	160
Crops.....	151	*159	176
Meat Animals.....	103	129	125
Dairy Products.....	109	*136	140
Poultry & Eggs.....	127	*147	150

\* Revised. 1/ Preliminary. 2/ Entire month data.

Kevin Stukenberg, Nick Wieland  
Agricultural Statisticians

Douglas Hartwig  
Director